

GAP COVER | UNDERWRITING CONCESSIONS FOR INDIVIDUALS

IMPORTANT TO NOTE:

To qualify for the **2027** underwriting concessions, a completed **2027 Individual Gap Cover Client Offer Form** must be submitted.

Applications received on a **2026 Individual Gap Cover Client Offer Form** will be treated as requests for **2026** cover, and the **2027** concessions won't apply.

NEW BUSINESS CONCESSION	TRANSFER CONCESSION	UPGRADE CONCESSION
WHO QUALIFIES?		
- First-time applicants 64 or younger - Dependants added to an existing policy - Individuals 65 or older will receive standard underwriting	Applicants switching cover from another Gap Cover provider	Existing policyholders upgrading to a more comprehensive option
Concessions don't apply to employer groups or financial advisor appointments on existing policies		Employer groups qualify, subject to a quote
WHICH GAP COVER OPTIONS?		
2027 ELITE⁵⁰⁰ , MERIDIAN⁴⁰⁰ , LUMA³⁰⁰ , COMPACT³⁰⁰ , ACCESS CO-PAY PLUS³⁰⁰ and ACCESS OPTIMISER		Existing policyholders on an active or inactive option may upgrade to a 2027 ELITE⁵⁰⁰ , MERIDIAN⁴⁰⁰ , LUMA³⁰⁰ , COMPACT³⁰⁰ , ACCESS CO-PAY PLUS³⁰⁰ or ACCESS OPTIMISER option
WHICH COVER START DATES?		
- Between 1 November 2026 and 1 April 2027 on a 2027 option (no backdating cover start dates) - Submit applications no later than 19 March 2027		
WHICH WAITING PERIODS APPLY?		
0 Month General Waiting Period	Remainder of any other existing waiting period will be carried over	
3 Month General Waiting Period on the FIRST-TIME CANCER DIAGNOSIS BENEFIT		
3 Month General Waiting Period on the OUT-PATIENT SPECIALIST CONSULTATION BENEFIT if applying for ELITE⁵⁰⁰ or LUMA³⁰⁰	3 Month General Waiting Period on the OUT-PATIENT SPECIALIST CONSULTATION BENEFIT if applying for ELITE⁵⁰⁰ or LUMA³⁰⁰ , unless it's a like-for-like benefit	3 Month General Waiting Period on the OUT-PATIENT SPECIALIST CONSULTATION BENEFIT if upgrading to ELITE⁵⁰⁰ or LUMA³⁰⁰
6 Month Pre-Existing Medical Condition Waiting Period (reduced from 12 months)	6 Month Pre-Existing Medical Condition Waiting Period on enhanced benefits (reduced from 12 months)	6 Month Pre-Existing Medical Condition Waiting Period on enhanced benefits (reduced from 12 months)
10 Month Pre-Existing Pregnancy and Childbirth Waiting Period		
12 Month Pre-Existing Cancer Waiting Period		
AND WHAT ABOUT THE LIMITED PAYOUT BENEFIT?		
6 Month Limited Payout Benefit (reduced from 10 months)	Not applicable, but planned procedures in the first 10 months of cover is limited to 20% of the approved claim amount (applies to the entire claim)	Not reapplied, but remainder of any existing period will be carried over
GOOD TO KNOW		
	Click here for our Gap Cover Transfer Process for Individuals	Requests must reach us 10 working days before the applicable debit order date